

Current Affairs 2014

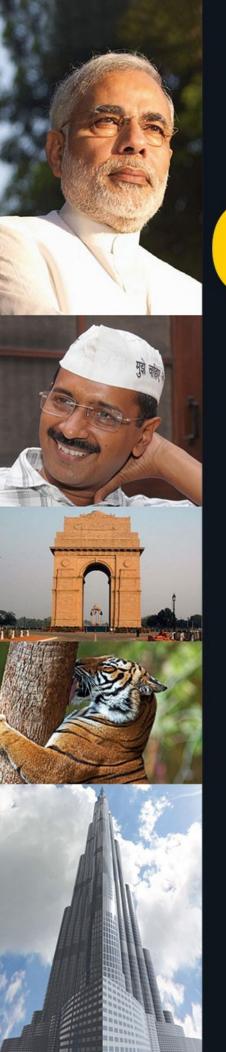
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Economy 175



- 1. Consider the following statements:
 - Central Government deregulated Petrol prices in June 2010.
 - 2. Diesel has the highest weightage in Inflation Base Index.
 - Which of the above statement is/are correct?
 - a. Both 1 & 2
 - b. only 1 c. only 2
 - d. Neither 1 nor 2
- 2. Consider the following statements:
 - 1. Air Asia is an Malaysian based Airline company.
 - 2. Etihad is an Indonesian based Airline company. Which of the above statement is/are correct?
 - a. only 2
- b. only 1
- c. Both 1 & 2
- d. Neither 1 nor 2
- 3. Consider the following statements about SEBI:
 - SEBI chairman appointed by the RBI Governor.
 - 2. SEBI is the part of Asia Pacific Region Committee of the International Organization of Securities Commission.
 - Which of the above statement is/are correct?
 - a. Both 1 & 2
 - b. only 1 c. only 2
 - d. Neither 1 nor 2
- 4 Inventory and capacity utilisation survey published by
 - (a) finance Ministry
 - (b) SEBI
- (c) RBI
- (d) NSSO
- 5. Consider the following statements:
 - 1. Shell is an Dutch giant.
 - 2. Government of India introduced Goods & Services Tax in 2010.
 - Which of the above statement is/are correct?
 - a. Both 1 & 2
- b. only 2
- c. Neither 1 nor 2 d. only 1

- 6. Consider the following statements about GIRO Payment:
 - It is a Credit Push Transaction initiated by the Payer & may involve the presence of three (Collecting Bank, Payer Bank & the Payee Bank).
 - India Bill Payment System recently mooted by RBI Panel is a GIRO based electronic bill payment.
 - Which of the above statement is/are correct?
 - a. only 1
- b. only 2
- c. Neither 1 nor 2 d. Both 1 & 2
- 7. Consider the following statement
 - 1. India is globally positioned at No.5 in solar power generation
 - The National solar power Mission's target of deploying 30000Mw of grid connected power by 2020.
 - Which of above statement is/are true?
 - (a) Only 2
- (b) Only1
- (c) Both 1 &2
- (d) Neither 1 nor 2
- 8. Consider the following statements:
 - 1. Currently Naina Lal Kidwai is the President of FICCI (Federation of Indian Chambers of Commerce & Industry).
 - 2. Naina Lal Kidwai is associated with HSBC Bank. Which of the above statement is/are correct?
 - a. only 1
- b. only 2
- c. Both 1 & 2
- d. Neither 1 nor 2
- 9. Consider the following statement
 - (1) Rural infrastructure development fund started during 10th five year plan
 - (2) NABARD's headquarter is situated in Mumbai
 - (a) Both 1 & 2
 - (b) Only 1
- (c) Only 2
- (d) Neither 1 nor 2

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- 10. Consider the following statements:
 - 1. Eureka Forbes is a part of Tata Group.
 - 2. Electrolux Group is Sweden based. Which of the above statement is/are correct?
 - a. only 1
- b. only 2
- c. Neither 1 nor 2 d. Both 1 & 2
- 11. Which Indian financial organization is celebrating its Silver Jubilee this year
 - a. IRDA
- b. TRAI
- c. SEBI
- d. CCI
- 12. Consider the following statements about FSLRC (Financial Sector Legislative Reforms Commission)
 - 1. The Commission headed by Retired S.C. Judge B. N. Srikrishna
 - 2. FSLRC established by Reserve Bank of India Which of the above statement is/are correct?
 - a. Both 1 & 2
- b. Only 1
- c. Only 2
- d. Neither 1 nor 2
- 13. Recently which country unveils world's biggest container ship?
 - a. Malaysia
- b. Denmark
- c. Japan
- d. Panama
- 14 Consider the following
 - (1) Maize, Rice, Wheat and Soyabean these four crops together produce nearly two thirds of the global agricultural calories.
 - (2) China is the world's Largest Producer of maze
 - (a) Both 1 & 2
- (b) Only 1
- (c) Only 2
- (d) Neither 1 nor 2
- 15. Consider the following statements
 - (1) Novatek is the Russia's biggest Private gas
 - (2) Yamal Peninsular is Situated in Arctic region of north east siberia.
 - (a) Both 1 & 2
- (b) Only 1
- (c) Only 2
- (d) Neither 1 nor 2
- 16. Consider the following statements about World Food Prize 2013:
 - 1. Recently Telecom Commission of India approves the enhancement of Foreign direct investment limit in Telecom sector to 100 percent.
 - 2. Audi is a German car maker. Which of the above statement is correct?
 - a. Only 1
- b. Only 2
- c. Both 1 & 2 d. Neither 1 nor 2
- 17. Consider the following statements:
 - 1. Reserve Bank Staff College is situated in Chennai.

- 2. Finch is a Credit Rating Agency. Which of the above statement is correct?
- a. Both 1 & 2
- b. Only 1
- c. Only 2
- d. Neither 1 nor 2
- 18. Consider the Following statements
 - (1) Financial Stability Reports Published by ministry of Finance.
 - (2) Fiscal Policy Declared by R.B.I. Which of these statement is/are True?
 - (a) Both 1 & 2 (b) Only 1
 - (c) Neither 1 nor 2 (d) Only 2
- 19. Consider the following statement
 - 1. According to the world bank, s doing business report 2013,Rwanda is the world,s second most important nation since 2005 and the most improved in sub saharan Africa
 - 2. Gini coefficient is a standard measure of inequality
 - Which of the above statement is /are correct
 - a. Both 1 and 2 b. Only 1
 - c. Neither 1 nor 2 d. Only 2
- 20. Consider the following statement
 - 1. India is running the highest current account deficits in the world.
 - 2. China has the largest Rail Network in the world. Which of the above statement is /are true
 - a. Only 1
- b. Both 1 & 2
- c. Only 2
- d. Neither 1 or 2
- 21. Consider the following statement
 - (1) Recently the government has decided to fix 49 Percent as the upper limit for foreign direct investment in defence manufacturing.
 - (2) Any Proposal involving F.D.I of 26 Percent to 49 Percent upper limit however will be decided by the cabinet committee on security.
 - (a) Only 1
- (b) Both 1 & 2
- (c) Neither 1 nor 2 (d) only 2
- 22. Which is the Parent Company of Dassault Aviation?
 - (a) France
- (b) Germany
- (c) U.S.A
- (d) Israel
- 23. Consider the following statements
 - (1) Reverse Repo Rate is the rate at Which Banks borrow funds from the Central Bank.
 - (2) CRR (Cash Reserve Ratio) is the portion of the total deposits banks are mandated to keep with the central bank.
 - (a) Both 1 & 2
- (b) Only 2
- (c) Only 1
- (d) Neither 1 nor 2

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Economy

- 24. Which is the Parent Country of Mobile Giant Nokia?
 - (a) Spain.
- (b) Germany.
- (c) Finland.
- (d) Sweden.
- 25. From Few months National Spot Exchange (NSEL) is in news for wrong reasons.

Consider the following statements about NSEL?

- 1. Its a Joint Venture of SIDBI & NHB.
- 2. NSEL's Stated mission is to develop a common Indian market by setting up a nation wide electronic spot market & providing state of art trading delivery & settlement facilities in Various Commodities.
- (a) Only 1.
- (b) Only 2.
- (c) Both 1 & 2.
- (d) Neither 1 nor 2.
- 26. Consider the following statements about Indian Economy?
 - 1. The Prime Minister Economic Advisory for current fiscal to 6.5 from 7.3 percent estimated
 - 2. PMEAC expects agricultural to grow by 6 percent, industry by 4 percent and service sector at 8 percent.
 - (a) Only 1.
- (b) Only 2.
- (c) Both 1 & 2.
- (d) Neither 1 nor 2.
- 27. Consider the following statements ?
 - 1. India has to cut down on crude imports from Iran as it has to pay in US dollar mode.
 - 2. In a meeting held recently India decided not to stick to the sanctions imposed by UN. Which of the above statements are NOT true?
 - (a) Only 1.
- (b) Only 2.
- (c) Both 1 & 2.
- (d) Neither 1 nor 2.
- 28. Consider the following statements ?
 - 1. 'Rupee devalue that has constantly been on news is attributed to the increase in Current Account Deficit.'
 - 2. Indian banks can now borrow upto 100 percent of their combined net worth raised from 50 percent earlier.'

Which of the above statements are true?

- (a) Only 1.
- (b) Only 2.
- (c) Both 1 & 2.
- (d) Neither 1 nor 2.
- 29. Consider the following Statements?
 - 1. Toshiba India that has introduced the world's first cricket mode LED TV was co-created with it's brand ambassador Mahendra Singh Dhoni.
 - 2. Concessional swap rate recently offered by RBI is more likely to destabilize the rupee than to help it regain it's value.

Which of the following statements are true?

- (a) Only 1.
- (b) Only 2.
- (c) Both 1 and 2. (d) Neither 1 nor 2.
- 30. Consider the following Statements?
 - 1. 'Delhi Government has come up with a comprehensive VAT amnesty scheme that will encourage disclosing of outstanding tax dues voluntarily.
 - 2 'Bharatiya Mahila Bank ,the first nationalized bank for women is set to be operational from November.'

Which of the following statement/statements is/are true?

- (a) Only 1. (b) Only 2. (c) Neither 1 nor 2. (d) Both 1 and 2.
- 31. Consider the Following Statements?
 - 1. 'Energy Insurance pool is all set to be operational in the backdrop of rising energy demands in the Power Sector of India.'
 - 'Repo Rate which has been hiked recently by RBI is the rate at which central bank borrows from the other banks."
 - Which of the above statement/statements is/ are NOT true?
 - (a) Only 1. (b) Only 2.
 - (c) Neither 1 nor 2. (d) Both 1 and 2.
- 32. Consider the following Statement?
 - 1. 'The Reserve Bank of India has set up a committee on comprehensive financial services for small businesses and low-income households which will be headed by Nachiket Mor, member on the Central Board of Directors, Reserve Bank of India."
 - 2 'The REER refers to the rate of currency in relation to the value of currency of dollar only." Which of the above statements are true?
 - (a) Only 1.
- (b) Only 2.
- (c) Both 1 and 2.
- (d) Neither 1 nor 2.
- 33. Consider the following Statements?
 - 1. 'All types of companies can now avail trade credit facility(earlier only companies in infrastructure were allowed to do that) from overseas after RBI relaxed its norms to raise funds from abroad."
 - 2. 'Carabobo I oil project in which ONGC Videsh Ltd. has a certain stake is a Brazilian project.' Which of the above statement/statements is/ are false?

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- (a) Only 1.
- (b) Only 2.
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 34. Consider the following Statements?
 - 'Central Bank has instructed banks to offer zero interest EMI schemes for purchasing of consumer goods in order to woo customers during this festive season.'
 - 2. 'Aircel and Micromax have teamed up recently to gain greater market share in their respective fields.'
 - Which of the above statement/statements is/ are true?
 - (a) Only 1.
- (b) Only 2.
- (c) Both i and 2
- (d) Neither 1 nor 2.
- 35. Consider the Following Statements?
 - 'The recent panel that has come up with a new index of backwardness is headed by C. Rangarajan.'
 - 2. 'According to the index Goa is India's most developed state whereas Odisha is India's most backward state.'
 - Which of the above statement/statements is/ are true?
 - (a) Only 1.
- (b) Only 2.
- (c) Both 1 and 2
- (d) Neither 1 nor 2

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ANSWERS									
1. (a)	2. (b)	3. (c)	4. (c)	5. (d)	6. (d)	7. (b)	8. (c)	9. (c)	10. (b)
11. (c)	12. (c)	13. (c)	14. (c)	15. (a)	16. (c)	17. (a)	18. (c)	19. (a)	20. (d)
21. (b)	22. (a)	23. (b)	24. (c)	25. (b)	26. (d)	27. (c)	28. (c)	29. (d)	30. (d)
31. (d)	32. (a)	33. (b)	34. (b)	35. (b)					

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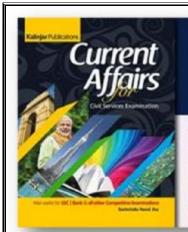
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